



TERTIARY EDUCATION LOAN PRODUCT APPLICATION FORM

Application date:

SECTION 1-STUDENT'S DETAILS (BORROWER)			
Surname		ID No.	
First Name (s)		Mobile Number	
Physical Address		Email Address	
Student Number		D.O.B.	
Name of University / College		Programme of Study	
Faculty		Start Year	
Present Semester		End Year	

NOTE WELL: Section 2 and 3 to be completed by parent/guardian/guarantor or working students who will be making own loan repayments

SECTION 2-CO BORROWER'S DETAILS				
Surname			ID No.	
			D.O.B	date/month/year
First Name (s)			Contact Telephone:	
			Home:	
			Cell:	
Physical Address			Postal Address	
Property Ownership (✓ Tick)	Owned <input style="width: 40px; height: 20px;" type="checkbox"/>	Rented <input style="width: 40px; height: 20px;" type="checkbox"/>	mortgaged <input style="width: 40px; height: 20px;" type="checkbox"/>	Living with parents/relatives <input style="width: 40px; height: 20px;" type="checkbox"/>
Employer and Physical Address				Employee Number
Years With Current Employer			Tel. Work	
Occupation			Email Address	

Type of Employment (v Tick)	Permanent <input type="checkbox"/>	Contract <input type="checkbox"/>	Temporary <input type="checkbox"/>	Self Employed <input type="checkbox"/>
Gender	Female		Male	
Marital Status (v Tick)	Married <input type="checkbox"/>	Widowed <input type="checkbox"/>	Divorced <input type="checkbox"/>	Single <input type="checkbox"/>
Number of Dependants				
Details of other borrowings	Name of Lender/Bank	Limit	Repayment	Current/outstanding balance
Relationship to Student				
Loan amount being applied for	ZWL.....		Tenure (maximum 12 months)	
I Authorize the Bank to Debit My Account With the Loan Repayment Amount	Weekly <input type="checkbox"/>	Loan Repayment Method (v Tick)	Direct Salary Deduction	<input type="checkbox"/>
	Monthly <input type="checkbox"/>		Bank Transfer/Deposit	<input type="checkbox"/>
			Stop Order	<input type="checkbox"/>

SECTION 3-INCOME DETAILS			
Income Frequency	Monthly	Annually	Other (Specify)
Net Income per Month			
Monthly Expenses			
Disposable Income			

SECTION 4-UNIVERSITY / COLLEGE BANK ACCOUNT DETAILS			
Name of Bank		Bank Account Name	
Branch		Branch Code	
Account Number			
Loan Purpose (v Tick)	Tuition Fees <input type="checkbox"/>	Accommodation <input type="checkbox"/>	Outstanding Fees <input type="checkbox"/>

SECTION 5-REFERENCES			
Full Name		Residential Address	
Home Telephone Business Mobile Numbers Telephone		Email Address	

Copy of Documents Required

I have attached copies of:

ID document for: Parent/guardian/guarantor

Student

Passport sized photo: Parent/guardian/guarantor

Student

Latest Salary advice slip

Other proof of income

University/college recommendation letter

Admission/enrollment Letter

Latest Water/ZESA Bill

DECLARATION

Ias the borrower, am acknowledging that I have read, understood and agree to all the terms and conditions contained herein. I understand that signing this Application Form signifies my acceptance to be legally bound by these terms and conditions. I hereby certify that the above statements are true and complete and authorize CBZ Bank Limited to make any enquiries which may be considered necessary for confirmation of these facts and credit assessment. I agree to be bound by the terms and conditions of the Tertiary Education Loan Scheme which I confirm to have read and fully understood.

I choose domicile citandi et executandi at the residential address shown above and hereby submit myself to the jurisdiction of the courts of Zimbabwe in any dispute arising from this agreement, notwithstanding that the time that proceedings are commenced I am domiciled outside Zimbabwe.

On this.....Day of (Month) (Year)

Borrower (Student)

NAME:SIGNATURE:

(Co-borrower) Parent/guardian/Guarantor

NAME: SIGNATURE:

Terms and Conditions

- 1.1 The Tertiary Educational Support Facility loan is intended to provide financing to Zimbabwean students who have qualified for tertiary education in Zimbabwe and are able or have parents/guardians/guarantors who are willing and able to make repayments over the specified tenure.
- 1.2 Students should apply for the loan after being admitted at the university / college but before the opening date to allow ample time for processing and remittance. Letter of confirmation of enrolment and recommendation from the University / College should be attached.
- 1.3 The primary borrowers (Parents or Guardians) should be adults, with capacity to contract and are able to execute all facility documents in respect of the facility.
- 1.4 The purpose of the loan will be to pay university / college fees and/or tuition. All payments are done directly to the University / College.
- 1.5 University / College fees invoice and letter of confirmation from the University / College should be submitted. However, the Loan amount will also be informed by affordability as supported by the source of repayment.
- 1.6 Each application should be accompanied by contact details of a referee as selected by the applicants. The applicants should be willing to have call backs performed on the referee to confirm that they are all known to each other.
- 1.7 Loan repayments or instalments should not exceed 40% of net income.

- 1.8 The facility shall be charged 33% interest per annum all-in (including insurance). (Subject to changes by the Bank)
- 1.9 Recommended applicants to deposit a non-refundable loan administration fee (application and FCB search fees) as per prevailing Bank's pricing prior to loan disbursement
- 1.10 Prepayments are allowed, and a penalty rate in line with the institution's policy will apply for all overdue accounts.
- 1.11 The Bank will convey its decision within 10 working days from the date of receipt of the application provided the application is complete.
- 1.12 The parent(s) or guardian of the student would be treated as a co-applicant of the student loan. His or her role would be, necessarily, like the primary debtor.
- 1.13 Students who have received full Government or other scholarships are not eligible for the loan scheme.
- 1.14 The loan shall not be available to students who discontinue the program midstream, fail or who are expelled from the University / College for disciplinary or other reasons. Discontinuation due to medical grounds will be accepted provided that necessary documentation to the satisfaction of the lending institution is submitted.
- 1.15 If the loan is in default then the loan is callable immediately, a charge levied and all the methods of collection will be applied at the expense of the borrower and/or guarantors.
- 1.16 No variation or amendment of this Agreement shall be valid unless committed to in writing and signed by or on behalf of both parties.
- 1.17 By signing this Application Form, the borrower and co-borrower confirm acceptance of the terms and conditions. The Parties agree that the Credit Provider shall advance the Loan amount to the borrower and co-borrower and pay the University / College whose details are provided above. The borrower agrees that the Credit Provider may change the date of deduction if the agreed date has been changed by circumstances beyond the Parties' control.

Borrower (Student)

Full NAME: SIGNATURE:

Co-borrower) Parent/guardian/Guarantor

FULL NAME: SIGNATURE:

	LOAN DETAILS (FOR BANK USE ONLY)			
Loan Purpose (✓ Tick)	Outstanding Fees <input type="checkbox"/>	Tuition Fees <input type="checkbox"/>	Accommodation <input type="checkbox"/>	
Date application received:	Loan Amount Applied For	Final Approved Amount	Loan Tenure	
Repayment (exl. Interest)	First Loan Repayment Date	Last Repayment Date	Repayment Frequency	
Loan Repayment Method	Direct Salary Deduction	Bank Transfer or Direct Deposit	Stop Order	

Credit History: _____

Civil Judgements: _____

Application recommended: Yes ☐ No ☐

Officer's Name: _____ Signature: _____

Application approved: Yes ☐ No ☐

Approving Manager's Name and Signature _____